

FOR FURTHER INFORMATION CONTACT: Becky Baker, Secretary of the Board, Telephone (703) 518-6304.

Becky Baker,

Secretary of the Board.

[FR Doc. 99-6430 Filed 3-12-99; 10:59 am]

BILLING CODE 7535-01-M

NATIONAL SCIENCE FOUNDATION

Sunshine Act Meeting

AGENCY HOLDING MEETING: National Science Foundation, National Science Board.

DATE AND TIME: March 25, 1999: 11:30 a.m., Closed Session; March 25, 1999: 1:15 p.m., Open Session; March 26, 1999: 8:30 a.m., Open Session; March 26, 1999: 11:30 a.m., Closed Session.

PLACE: The National Science Foundation, 4201 Wilson Boulevard, Room 1235, Arlington, VA 22230.

STATUS: Part of this meeting will be open to the public. Part of this meeting will be closed to the public.

MATTERS TO BE CONSIDERED:

Thursday, March 25, 1999

Closed Session (11:30 a.m.–12 noon)

—Closed Session Minutes

—Awards

Closed Session (1 p.m.–1:15 p.m.)

—Awards and Agreements

Open Session (1:15 p.m.–5:30 p.m.)

—Minutes, November 1998, February 1999

—Closed Session Items for May 1999

—Chair's Report

—Director's Report

—Committee Reports

—May NSB Meeting

—NSB Calendar

—Director's Report on Merit Review

—NSF Strategic Planning and Budget

Friday, March 26, 1999

Open Session (9 a.m.–11:30 p.m.)

—NSF Strategic Planning and Budget

Closed Session (11:30 a.m.–12 noon)

—NSF Budget

Marta Cehelsky,

Executive Officer.

[FR Doc. 99-6431 Filed 3-12-99; 10:59 am]

BILLING CODE 7555-01-M

NATIONAL TRANSPORTATION SAFETY BOARD

Sunshine Act Meeting; Agenda

TIME AND DATE: 9:30 a.m., Tuesday, March 23, 1999.

PLACE: Springfield Hilton, 6550 Loisdale Road, Springfield, Virginia 22150; (703) 971-8900.

STATUS: Open.

MATTERS TO BE CONSIDERED: 6472A Aviation Accident Report: Uncontrolled Descent and Collision with Terrain, USAir Flight 427, Boeing 727-300, N513AU, near Aliquippa, Pennsylvania, September 8, 1994.

NEWS MEDIA CONTACT: Ted Lopatkiewicz, (202) 314-6100.

FOR MORE INFORMATION CONTACT: Rhonda Underwood, (202) 314-6065.

Dated: March 12, 1999.

Rhonda Underwood,

Federal Register Liaison Officer.

[FR Doc. 99-6521 Filed 3-12-99; 3:47 pm]

BILLING CODE 7533-01-M

NUCLEAR REGULATORY COMMISSION

Baltimore Gas and Electric Company (Calvert Cliffs Nuclear Power Plant, Unit Nos. 1 and 2 and the Independent Spent Fuel Storage Installation)

[Docket Nos. 50-317, 50-318, and 72-8]

Order Approving Application Regarding Restructuring of Baltimore Gas and Electric Company

I

Baltimore Gas and Electric Company (BGE) is the licensee for Calvert Cliffs Nuclear Power Plant, Unit Nos. 1 and 2, and the associated Independent Spent Fuel Storage Installation (ISFSI). BGE has the exclusive responsibility for the construction, operation, and maintenance of Calvert Cliffs Nuclear Power Plant, Unit Nos. 1 and 2, and the ISFSI, as reflected in Operating Licenses Nos. DPR-53 and DPR-69, and Materials License No. SNM-2505 issued by the U.S. Nuclear Regulatory Commission (NRC or the Commission) on July 31, 1974, November 30, 1976, and November 25, 1992, respectively. The facility is located on the western shore of the Chesapeake Bay, in Calvert County, Maryland.

II

Under cover of a letter dated November 20, 1998, BGE submitted an application, which was supplemented by letter dated January 8, 1999, for approval by the Commission, pursuant to 10 CFR 50.80 and 10 CFR 72.50, regarding a proposed corporate restructuring action that would result in the indirect transfer of the operating licenses for the Calvert Cliffs Nuclear Power Plant, Unit Nos. 1 and 2, and the associated ISFSI. Under the proposed

restructuring, BGE would form, and become a wholly owned subsidiary of, a new holding company. Current stockholders of BGE common stock would become stockholders of the new holding company's common stock. BGE would continue to directly hold the licenses following the restructuring.

According to the application, BGE will continue to be an "electric utility" as defined in 10 CFR 50.2, as a wholly owned subsidiary of the new holding company. In addition, adoption of the new holding company structure will not affect BGE's management of nuclear operations or BGE's technical qualifications. The restructuring will involve no significant change in the personnel who operate and maintain the Calvert Cliffs Nuclear Power Plant and the ISFSI.

A Notice of Consideration of Approval of Application Regarding Proposed Corporate Restructuring was published in the **Federal Register** on January 8, 1999 (64 FR 1244).

Under 10 CFR 50.80 and 10 CFR 72.50, no license shall be transferred, directly or indirectly, through transfer of control of the license, unless the Commission shall give its consent in writing. Upon review of the information submitted in the application of November 20, 1998, as supplemented by letter dated January 8, 1999, the NRC staff has determined that the restructuring of BGE by establishment of a holding company will not affect the qualifications of BGE as the holder of licenses for Calvert Cliffs Nuclear Power Plant, Unit Nos. 1 and 2, and as the holder of the license for the ISFSI, and that the transfer of control of the licenses, to the extent effected by the proposed restructuring, is otherwise consistent with applicable provisions of law, regulations, and orders issued by the Commission, subject to the conditions set forth herein. These findings are supported by a safety evaluation dated March 8, 1999.

III

Accordingly, pursuant to Sections 161b, 161i, 161o, and 184 of the Atomic Energy Act of 1954, as amended, 42 USC §§ 2201(b), 2201(i), 2201(o), and 2234, 10 CFR 50.80, and 10 CFR 72.50, *it is hereby ordered* that the application regarding the proposed restructuring of BGE by the establishment of a holding company is approved, subject to the following: (1) BGE shall provide the Director, Office of Nuclear Reactor Regulation, and the Director, Office of Nuclear Material Safety and Safeguards, a copy of any application, at the time it is filed, to transfer (excluding grants of security interests or liens) from BGE to